

Media Fact Sheet

Who We Are:

Founded in 1980, <u>U.S. Energy Development Corporation</u> (U.S. Energy) is a privately held exploration and production (E&P) firm that manages assets on behalf of itself and its partners. For more than four decades, U.S. Energy has blended operational and financial innovation with a forward-looking approach. Headquartered in the Dallas Fort Worth Metroplex, U.S. Energy has invested in, operated and/or drilled approximately 4,000 wells in 13 states and Canada and deployed more than \$2 billion on behalf of itself and its partners. <u>Read More.</u>

What We Do: Read More.

To fulfill the firm's mission, the U.S. Energy team includes an experienced staff with professional certifications and technical expertise across multiple departments including geology, engineering, finance, land leasing, field operations, legal, and sales & marketing.

Firm Highlights:

- Over \$2 billion deployed since 1980 Read More.
 - ~2,400 oil and natural gas wells with ~10,000 BOEPD daily production
 - 13 States and Canada
- 65+ active oil & gas projects, including some with the largest E&P companies in the world
- Annual CAPEX (capital expenditure) of \$125 million
- Established Corporate Governance
 - Majority Independent Board of Directors
 - o Environmental, Social and Governance (ESG) Standards Read More.
- Primary Development Areas:
 - Permian Basin (Texas and New Mexico)
 - Barnett Shale (Texas)
 - Haynesville (Texas and Louisiana)
 - Powder River Basin (Wyoming)

Leadership Team: Read More.

- Jordan Jayson Chairman of the Board and Chief Executive Officer
- Matthew lak Executive Vice President and Director
- Brandon Standifird Chief Financial Officer
- Jake Plunk Executive Vice President A&D
- Kevin Duncan Vice President Operations
- Todd Witmer Vice President Corporate Development
- Mike Williams Vice President Engineering
- Michael Haven Vice President Broker-Dealer Relations
- Joshua Dazey General Counsel