

For Immediate Release - September 16, 2010

Appalachian Based U.S. Energy Development Corporation Announces Significant Growth in Operations

Buffalo, New York...U.S. Energy Development Corporation, one of the nation's fastest growing private companies as recognized by Inc. 500 magazine, has announced significant growth in its Appalachian-based oil and natural gas company operations. This year-over-year growth includes increases in oil and natural gas production, new wells drilled, and an increase in the number of employees. The company continues to be ranked among the Top 50 Independent Oil and Gas Drillers in the United States. The company is celebrating its 30th Anniversary in 2010.

U.S. Energy Development Corporation experienced a growth of 58 percent in crude oil production and 28 percent growth in natural gas production over the past year. There was a 45 percent increase in new wells drilled within the past twelve months. The company also added 12 new employees since January 2010 and now employs 95 individuals.

U.S. Energy Development Corporation is a vertically integrated, independent oil and natural gas driller and producer, ranked among the Top 50 Independent Oil and Gas Drillers in the United States, and one of the largest drillers in New York and Pennsylvania. The company currently produces in eight states and Canada, and has an extensive lease inventory. U.S. Energy Development Corporation is an active joint venture partner and has teamed with many of the nation's largest oil and natural gas companies.

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