

*For Immediate Release – March 11, 2010*

## **Industry Veteran Michael Stophlet Joins U.S. Energy as Chief Operations Officer**



*U.S. Energy Development Corporation announced today that Mike Stophlet has joined the company serving as Chief Operations Officer. Mike's extensive background in the oil & gas industry includes a twenty-two year career with Schlumberger Limited (one of the world's largest oil field service companies) in regions from Oklahoma, Utah, Colorado, Wyoming, Arkansas, Texas, Alaska and internationally in the North Sea and Russia. Mike has excelled in roles from field engineering, technical management to executive leadership. Mike most recently served as President and Chief Executive Officer for AES Services, Inc. (a construction and technical services organization with 4,000 employees). Today, Mike oversees U.S. Energy's operations and production divisions. Mr. Stophlet is a member of the Society of Petroleum Engineers (SPE). Mr. Stophlet received his Bachelor of Science Degree in Geology from the University of Arkansas.*

*Douglas K. Walch, President of U.S. Energy commented, "The addition of Mike to U.S. Energy's team of geologists, geophysicists, field engineers and land operations is a major step forward to advancing the company's future initiatives. In 2010, our company is positioned for significant growth throughout our numerous areas of operation. Mike's industry knowledge and leadership will prove to be invaluable to U.S. Energy's future oil & gas programs."*

*2010 also marks U.S. Energy Development Corporation's 30<sup>th</sup> Year Anniversary in the oil & gas industry.*

### **FOR MORE INFORMATION CONTACT:**

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